

**SUFFOLK LADIES COUNTY GOLF ASSOCIATION**

**FINANCIAL STATEMENTS**

**31st OCTOBER 2017**

**SUFFOLK LADIES COUNTY GOLF ASSOCIATION  
INCOME AND EXPENDITURE ACCOUNT  
YEAR ENDED 31ST OCTOBER 2017**

	Notes	£	2017 £	£	2016 £
<b>INCOME</b>					
Affiliation fees			<b>11,798</b>		12,207
Surplus from inter-club Knock-out Competitions	<b>2</b>		<b>965</b>		581
Surplus from competitions	<b>1</b>		<b>(637)</b>		(285)
Suffolk Golf Day	<b>3</b>		<b>1,166</b>		1,204
Sponsorship and donations			<b>815</b>		893
Bank interest			<b>24</b>		28
Eastern Region Competitions			<b>0</b>		1,314
100 Club			<b>1,115</b>		1,070
Miscellaneous			<b>165</b>		237
			<b>15,411</b>		17,249
<b>EXPENDITURE</b>					
Administration	<b>4</b>	<b>4,212</b>		5,829	
Teams and Matches	<b>5</b>	<b>14,995</b>		11,268	
Juniors		<b>827</b>		1,541	
			<b>(20,034)</b>		(18,638)
<b>Excess of Expenditure</b>			<b>(4,623)</b>		(1,389)

**SUFFOLK LADIES COUNTY GOLF ASSOCIATION  
BALANCE SHEET  
YEAR ENDED 31ST OCTOBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Cups and Trophies			<b>23,302</b>		23,220
<b>CURRENT ASSETS</b>					
Debtors	6	<b>1,728</b>		905	
Balance at Bank					
Current Account		<b>2,353</b>		3,261	
Deposit Account		<b>42,404</b>		52,880	
		<u><b>46,485</b></u>		<u>57,046</u>	
<b>CURRENT LIABILITIES</b>					
Creditors	7	<u><b>(2,946)</b></u>	<b>43,539</b>	<u>(5,979)</u>	51,067
			<u><b>66,841</b></u>		<u>74,287</u>
<b>ACCUMULATED FUNDS</b>					
Income Funds as at 1 November 2016		<b>48,389</b>		49,778	
(Deficit)/Surplus for the year		<u><b>(4,623)</b></u>	<b>43,766</b>	<u>(1,389)</u>	48,389
Income Fund as at 31 October 2017					
Capital Fund as at 31 October 2017			<b>23,075</b>		23,075
Juniors Fund as at 31 October 2017			<b>0</b>		2,823
			<u><b>66,841</b></u>		<u>74,287</u>

We approve the financial statements as set out on pages 1 - 6 disclosing a deficit of £4,623 in respect of the year ended 31 October 2017 We confirm that we have made available all relevant records necessary for the preparation of these financial statements.

Miss HC Scrope FCA, CTA  
Treasurer

Mrs. V Bell  
Captain

**SUFFOLK LADIES COUNTY GOLF ASSOCIATION**  
**NOTES TO THE FINANCIAL ACCOUNTS**  
**YEAR ENDED 31ST OCTOBER 2017**

		2017		2016
	£	£	£	£
<b>1 SURPLUS FROM COMPETITIONS</b>				
Entrance fees		7,455		8,265
Less: Facility Fees	1,450		1,450	
Catering	3,858		4,675	
Organiser's expenses	724		244	
Vouchers	1,945		2,030	
Engraving	115		151	
		<u>(8,092)</u>		<u>(8,550)</u>
		<u>(637)</u>		<u>(285)</u>
<b>2 SURPLUS FROM KNOCK OUT COMPETITIONS</b>				
Entrance fees		2,200		2,160
Less: Facility Fees	325		450	
Catering	845		891	
Organiser's expenses	65		238	
		<u>(1,235)</u>		<u>(1,579)</u>
		<u>965</u>		<u>581</u>
<b>3 SUFFOLK GOLF DAY</b>				
Entrance fees and raffle		4,872		4,889
Less: Green Fee	150		150	
Hintlesham Golf Club Catering	2,970		2,904	
Prizes	560		610	
Organiser's expenses	26		21	
		<u>(3,706)</u>		<u>(3,685)</u>
		<u>1,166</u>		<u>1,204</u>
<b>4 ADMINISTRATION</b>				
Travel		1,499		2,138
Stationery, Postage and Telephone		426		323
Meeting expenses		161		431
Insurance		668		608
Accountancy		140		140
Handbooks		0		428
Red Cross Course		0		810
County Cards		194		0
Miscellaneous		469		693
Computer		72		101
Website		583		157
		<u>4,212</u>		<u>5,829</u>

**SUFFOLK LADIES COUNTY GOLF ASSOCIATION  
NOTES TO THE FINANCIAL ACCOUNTS  
YEAR ENDED 31ST OCTOBER 2017**

	<b>2017</b>	2016
	£	£
<b>5 TEAMS AND MATCHES</b>		
1st Team and Seniors	12,720	5,807
Uniforms	195	3,481
Facility fees	50	150
County Training	2,030	1,830
	<u>14,995</u>	<u>11,268</u>
<b>6 DEBTORS</b>		
Prepayments	438	905
Sundry Debtors	1,290	0
	<u>1,728</u>	<u>905</u>
<b>7 CREDITORS AND PAYMENTS IN ADVANCE</b>		
Inter-Club Knock Out fees for 2018	2,185	2,200
100 Club	-	1,710
Unredeemed vouchers	550	750
Sundry Creditors	211	1,319
	<u>2,946</u>	<u>5,979</u>

**SUFFOLK LADIES COUNTY GOLF ASSOCIATION  
 JUNIOR INCOME AND EXPENDITURE ACCOUNT  
 YEAR ENDED 31ST OCTOBER 2017**

	Notes	£	2017 £	£	2016 £
<b>INCOME</b>					
Members subscription			70		90
Entry Fees			360		533
Championship (net after expenses)			34		38
Sponsorship & Donations	1		500		510
Training			1,200		2,662
SLCGA			<u>2,824</u>		<u>1,541</u>
			<b>4,988</b>		<b>5,374</b>
<b>EXPENDITURE</b>					
Junior Organiser's expenses		348		596	
Coaching		2,500		1,995	
Match and event expenses	2	884		600	
County Week		2,038		2,121	
Miscellaneous	3	45		62	
			<u>(5,815)</u>		<u>(5,374)</u>
<b>SURPLUS FOR THE YEAR</b>			<u><b>(827)</b></u>		<u><b>0</b></u>

**SUFFOLK LADIES COUNTY GOLF ASSOCIATION  
NOTES TO JUNIORS ACCOUNTS  
YEAR ENDED 31ST OCTOBER 2017**

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	£	2016 £	£	2016 £
<b>1 SPONSORSHIP</b>				
Suffolk Veteran Ladies Golf Asociation		500		500
Anonymous				10
		<u>500</u>		<u>510</u>
<b>2 EVENTS</b>				
Prizes		59		59
Subsistence		257		416
Facility Fees		50		0
Eastern Region Junior Trophy		360		125
Champion of Champions expenses		158		0
		<u>884</u>		<u>600</u>
<b>3 MISCELLANEOUS</b>				
Engraving		<u>42</u>		<u>62</u>